

## PARTNER PROFILE:

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### PATRICK K. EDEBURN, MBA – Partner

Pat co-founded Granite Equity Partners in May of 2002, joining Rick's effort to form the first private equity firm in Central Minnesota. Pat has since led the firm's investment in Vinylite Windows. Pat enjoys his functional focus in the field of strategy and marketing, and works with Granite's portfolio companies on these areas. He also has a particular interest in healthcare.

Before Granite Equity Partners, Pat was the Director of Corporate Accounts for Medtronic. He began his tenure there in 1994 as a Venture Manager in Medtronic's Neurological Division. His key duties included managing and making Medtronic's strategic investment in Neurex. Under Pat's operational leadership the project progressed from pre-clinical to stage-three clinical research, and Medtronic realized an approximate 10-fold return on its investment. During this time he co-authored a patent on a new therapy for intraspinal pain management. After transferring to the US Cardiovascular group, Pat launched the Sigma brand of pacemakers in the summer of 1999, which reached about \$135 million in total annual revenues. Then, while Director of Corporate Accounts, he managed Medtronic's pricing and contracting strategy for its largest and most profitable division, earning recognition as a firm-wide expert in strategic pricing.

In a previous position, Pat was a consultant with Deloitte & Touche for three years in their Minneapolis office. While there, he provided general management consulting services to clients. His project work included financial planning, Medicare reimbursement analysis, strategic planning, hospital staffing and planning, and marketing services.

Pat serves on the Board of Vinylite Windows, Heartland Communications, and the Anderson Entrepreneurial Center. He is a former President of the Harvard Business School Club of Minnesota.

A *magna cum laude* graduate of Carleton College, Pat received his Masters in Business Administration at the Harvard Business School where he focused on general management and earned first year honors.

Pat was raised on the family farm near Pillager, Minnesota and is an active sportsman, pursuing both hunting and fishing activities. Pat and his wife AnnElise live with their three sons in Sartell, Minnesota.



PAT EDEBURN

### OUR MISSION:

We invest human and financial capital from our community of investors, executives, and advisors to advance select companies in our region toward their full potential.

### OUR VISION:

Over generations, we will govern and grow exceptional companies, striving to benefit all stakeholders.



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